

**Pine River Area Schools
Food Service Budget Projections
Fiscal Year Ending June 30, 2016 and June 30, 2017
To Be Adopted at the June 19, 2017 Board Meeting**

Note: The format is consistent with the General Fund.

	6/30/2014 2013-2014 ACTUAL	6/30/2015 2014-2015 ACTUAL	6/30/2016 2015-2016 ACTUAL	Original 2016-2017 BUDGET	Proposed Amended 2016-2017 BUDGET	Proposed Original 2017-2018 BUDGET
REVENUE						
Local Sources	\$ 117,882	\$ 94,062	\$ 102,599	\$ 100,000	\$ 114,500	\$ 110,000
State Sources-State Aid	20,606	15,394	24,184	23,000	23,486	23,000
Federal Sources	367,274	354,168	331,962	325,000	318,550	310,000
Other Transactions	-	-	-	-	-	-
Total Revenues	\$ 505,762	\$ 463,624	\$ 458,745	\$ 448,000	\$ 456,536	\$ 443,000
EXPENDITURES						
Food Service	\$ 465,216	\$ 469,672	\$ 503,142	\$ 471,440	\$ 465,000	\$ 470,000
Excess of Revenues and Other Sources Over (Under) Expenditures	\$ 40,546	\$ (6,048)	\$ (44,397)	\$ (23,440)	\$ (8,464)	\$ (27,000)
Other Financing Sources-Transfer In General	4,980	-	-	-	15,000	5,000
Net Change in Fund Balance	45,526	(6,048)	(44,397)	(23,440)	6,536	(22,000)
FUND BALANCE - Beginning of Year	143,456	188,982	182,934	125,744	138,537	145,073
FUND BALANCE - End of Year	\$ 188,982	\$ 182,934	\$ 138,537	\$ 102,304	\$ 145,073	\$ 123,073

Notes:

The At Risk revenue in the Food Service Fund is now recorded as a revenue rather than a transfer from the General Fund.

31.20%
Acceptable

26.19%
Acceptable

In 15-16, the Food Service Fund was required to purchase equipment to lower its fund balance per the State of MI. Approximately \$28,000 was spent on equipment. We shouldn't need to spend a substantial amount on equipment in 16-17. Other items also were purchased.